

TEXAS DEPARTMENT OF HOUSING AND COMMUNITY AFFAIRS

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January 16, 2025

Writer's direct phone # (512) 475 -3907 Email: Christina.Thompson@tdhca.texas.gov

Gosling Road Owner, LP
Dallas, Texas
dbeagles@crowholdings.com

RE: Allora Gosling

Dear Gosling Road Owner, LP:

The Texas Department of Housing and Community Affairs (Department) has reviewed the Public Facility Corporation (PFC) Audit Report submitted by Novogradac & Company LLP on December 13, 2024. This review was performed as required by Section 303.042 (c) of Chapter 303, the Texas Administrative Code Chapter 10, Subchapter I, and the Regulatory Agreement/Deed Restriction for Allora Gosling Apartments.

Events of noncompliance have been identified and corrective action is required. The attached Findings Report details the event(s) of noncompliance and the required corrective action. This notice begins the corrective action period. Please supply all requested documentation no later than **March 17, 2025**, the last day of the corrective action period.

If clarification is necessary to complete the corrective action, contact us as soon as possible. If it is not possible to provide the requested documentation by the corrective action period, correct as much as you can and submit a corrective action plan detailing how and when the remaining issue(s) of noncompliance will be corrected.

The Department recommends submitting a cover letter explaining the documentation submitted to address each event of noncompliance. Submit corrective action to pfc.monitoring@tdhca.texas.gov.



If you have any questions about this monitoring report, please contact Christina Thompson toll free in Texas at (800) 643-8204, directly at (512) 475-3907, or email: christina.thompson@tdhca.texas.gov.

Sincerely,

Christina Thompson

PFC Monitor

CC: Stephanie.Naquin@novoco.com

TEXAS DEPARTMENT OF HOUSING AND COMMUNITY AFFAIRS

DETAIL FINDINGS AND CORRECTIVE ACTION PFC PROGRAM

PFC User: Gosling Road Owner, LP

Property Name: Allora Gosling Audit Report Date: 12/9/2024

Address: Development Phone Number: Program: PFC

RA Date: November 18, 2022

Corrective Action Due Date: 3/17/2025

Audit Report Review Date: 1/16/2025

PROGRAM: PFC

PROPERTY FINDINGS

Finding Failure to comply with §10.1103(1)

Noncompliance Date 12/9/2024 Correction Date:

Reason An Audit Report from an Auditor must be submitted to the Department annually. This submission will satisfy the requirements by demonstrating

eligibility to continue under the former law, but must fully address the requirements of identifying the difference in rent charged for income-restricted

residential units and the estimated maximum market rents that could be charged for those units without the rent and income restrictions.

The Audit Report submitted to the Department did not contain the comparison of the restricted rent to the estimated market rent on Tab 7 of the Audit

Report.

Corrective Action Submit the comparison of the restricted rent to the estimated market rent for each unit identified in Tab 7.