



SCHEDULE OF FEES – PRIVATE ACTIVITY BONDS

Type of Fee	Private Activity Bonds – New Issuance	Private Activity –Bonds Supplemental	Private Activity Bonds – Refunding
Pre-Application Inducement Fee	\$1,000	\$1,000	\$1,000 ¹
TDHCA Bond Counsel Pre-Application Fee (Bracewell LLP)	\$5,000	\$5,000	\$5,000 ¹
Texas Bond Review Board Application Fee	\$5,000	\$5,000	\$5,000 ¹
TDHCA Bond Full Application Fee	\$20/Unit	\$20/Unit	\$10,000 ²
Tax Credit Application Fee	\$30/Unit	N/A	N/A
Origination Fee	0.50% (of Closing Bond Amount)	0.50% (of Closing Bond Amount)	0.25% (of Closing Bond Amount)
Texas Bond Review Board Issuance Fee	0.025% (of Reservation Amount)	0.025% (of Reservation Amount)	0.025% (of Reservation Amount)
Texas Attorney General Fee	One-tenth of one percent of the Closing Bond Amount or \$9,500, whichever is less	One-tenth of one percent of the Closing Bond Amount or \$9,500, whichever is less	One-tenth of one percent of the Closing Bond Amount or \$9,500, whichever is less
TDHCA Bond Counsel Fee (Bracewell LLP)	Varies; based on actual time and costs	Varies; based on actual time and costs	Varies; based on actual time and costs
TDHCA Disclosure Counsel Fee (McCall, Parkhurst & Horton LLP)	\$6,500	\$6,500	Varies
TDHCA Financial Advisor Fee (CSG Advisors)	\$1.00 per \$1,000 bonds with minimum of \$32,000 and maximum \$40,000 and \$7,500 initial non-reimbursable fee deducted from remaining fee due at closing. Cash flows are \$18,500. Additional \$7,500 if Placement Agent not provided.	Varies	Varies
Trustee/Fiscal Agent Fee	Varies depending on Trustee/Fiscal Agent. Initial fee paid at closing; annual fees paid directly to Trustee/Fiscal Agent	Varies depending on Trustee/Fiscal Agent	Varies depending on Trustee/Fiscal Agent

Annual Fees	Private Activity Bonds - New Issuance	Private Activity Bonds - Supplemental	Private Activity Bonds - Refunding
Bond Administration	0.10%	0.10% ³	0.10% ³
Bond Compliance Fee	\$25/Unit	\$25/Unit ³	\$25/Unit ³
Tax Credit Compliance Fee	\$40/Unit	\$40/Unit ³	\$40/Unit ³

Other Fees	
Ownership Transfer Fee ⁴	Varies; based on actual time and costs

NOTES:

¹fee only applicable if requesting additional volume cap.

²fee will be \$10,000 if a TEFRA hearing will be required or \$5,000 if no TEFRA hearing will be required.

³administration and compliance fees due at closing for a refunding may be prorated based on current billing period.

⁴If an ownership transfer is requested for a Development that was previously issued bonds by the Department and for which an Assignment, Assumption, and Consent Agreement will need to be executed, the ownership transfer must be accompanied by a written acknowledgement that the requestor will be responsible for the costs incurred for preparation of documents by outside bond counsel.