

2022 STATE OF TEXAS COMPETITIVE HOUSING TAX CREDIT ESTIMATED ALLOCATION, AND SUB-REGIONAL REQUEST AND ELDERLY FUNDING LIMITS

2022 COMPETITIVE HOUSING TAX CREDIT (9% HTC) ESTIMATED ALLOCATION									REQUEST LIMITS	ELDERLY FUNDING LIMITS	
March 25, 2022											
Region	Geographic Area	Initial Sub-Region Amount	Amount needed to reach \$600,000	Amount over \$600,000 that can be reallocated	Proportion of amount available to be reallocated	Amount to be Reallocated	Final Funding Amount	Allocation %	Max Funding Request/Award Limits	Elderly Percentage	Maximum Elderly Funding Limit
Urban	1 Lubbock	\$ 1,247,655	\$ -	\$ 647,655	1.27%	\$ (18,544)	\$ 1,229,111	1.88%	\$ 1,832,826	n/a	n/a
	2 Abilene	\$ 598,105	\$ 1,895	\$ -	0.00%	\$ 1,895	\$ 600,000	0.92%	\$ 900,000	n/a	n/a
	3 Dallas/Fort Worth	\$ 15,633,889	\$ -	\$ 15,033,889	29.41%	\$ (430,453)	\$ 15,203,437	23.30%	\$ 2,000,000	41.59%	\$6,323,109
	4 Tyler	\$ 1,349,880	\$ -	\$ 749,880	1.47%	\$ (21,471)	\$ 1,328,409	2.04%	\$ 1,980,844	n/a	n/a
	5 Beaumont	\$ 931,556	\$ -	\$ 331,556	0.65%	\$ (9,493)	\$ 922,063	1.41%	\$ 1,375,131	n/a	n/a
	6 Houston	\$ 14,935,603	\$ -	\$ 14,335,603	28.04%	\$ (410,459)	\$ 14,525,144	22.26%	\$ 2,000,000	42.92%	\$6,234,192
	7 Austin/Round Rock	\$ 4,213,737	\$ -	\$ 3,613,737	7.07%	\$ (103,469)	\$ 4,110,268	6.30%	\$ 2,000,000	38.15%	\$1,568,067
	8 Waco	\$ 2,358,352	\$ -	\$ 1,758,352	3.44%	\$ (50,345)	\$ 2,308,007	3.54%	\$ 2,000,000	n/a	n/a
	9 San Antonio	\$ 5,459,205	\$ -	\$ 4,859,205	9.51%	\$ (139,130)	\$ 5,320,075	8.15%	\$ 2,000,000	45.45%	\$2,417,974
	10 Corpus Christi	\$ 1,269,980	\$ -	\$ 669,980	1.31%	\$ (19,183)	\$ 1,250,797	1.92%	\$ 1,865,152	n/a	n/a
	11 Brownsville/Harlingen	\$ 5,971,296	\$ -	\$ 5,371,296	10.51%	\$ (153,792)	\$ 5,817,504	8.91%	\$ 2,000,000	n/a	n/a
	12 San Angelo	\$ 870,787	\$ -	\$ 270,787	0.53%	\$ (7,753)	\$ 863,033	1.32%	\$ 1,287,139	n/a	n/a
	13 El Paso	\$ 2,280,821	\$ -	\$ 1,680,821	3.29%	\$ (48,126)	\$ 2,232,696	3.42%	\$ 2,000,000	n/a	n/a
Rural	1 Lubbock	\$ 690,887	\$ -	\$ 90,887	0.18%	\$ (2,602)	\$ 688,285	1.05%	\$ 1,026,653		
	2 Abilene	\$ 474,495	\$ 125,505	\$ -	0.00%	\$ 125,505	\$ 600,000	0.92%	\$ 900,000		
	3 Dallas/Fort Worth	\$ 547,949	\$ 52,051	\$ -	0.00%	\$ 52,051	\$ 600,000	0.92%	\$ 900,000		
	4 Tyler	\$ 1,389,241	\$ -	\$ 789,241	1.54%	\$ (22,598)	\$ 1,366,643	2.09%	\$ 2,000,000		
	5 Beaumont	\$ 1,036,511	\$ -	\$ 436,511	0.85%	\$ (12,498)	\$ 1,024,013	1.57%	\$ 1,527,100		
	6 Houston	\$ 512,355	\$ 87,645	\$ -	0.00%	\$ 87,645	\$ 600,000	0.92%	\$ 900,000		
	7 Austin/Round Rock	\$ 257,962	\$ 342,038	\$ -	0.00%	\$ 342,038	\$ 600,000	0.92%	\$ 900,000		
	8 Waco	\$ 664,318	\$ -	\$ 64,318	0.13%	\$ (1,842)	\$ 662,476	1.02%	\$ 988,182		
	9 San Antonio	\$ 503,367	\$ 96,633	\$ -	0.00%	\$ 96,633	\$ 600,000	0.92%	\$ 900,000		
	10 Corpus Christi	\$ 632,926	\$ -	\$ 32,926	0.06%	\$ (943)	\$ 631,983	0.97%	\$ 942,729		
	11 Brownsville/Harlingen	\$ 983,794	\$ -	\$ 383,794	0.75%	\$ (10,989)	\$ 972,805	1.49%	\$ 1,450,769		
	12 San Angelo	\$ 386,038	\$ 213,962	\$ -	0.00%	\$ 213,962	\$ 600,000	0.92%	\$ 900,000		
	13 El Paso	\$ 56,041	\$ 543,959	\$ -	0.00%	\$ 543,959	\$ 600,000	0.92%	\$ 900,000		
Urban Totals	\$ 57,120,866	\$ 1,895	\$ 49,322,761		\$ (1,410,321)	\$ 55,710,544	85.37%				
Rural Totals	\$ 8,135,884	\$ 1,461,793	\$ 1,797,677		\$ 1,410,321	\$ 9,546,205	14.63%				
Regional Totals	\$ 65,256,750	\$ 1,463,688	\$ 51,120,438			\$ 65,256,750	85.00%				
At-Risk Totals	\$ 11,515,897					\$ 11,515,897	15.00%				
USDA (From At-Risk)	\$ 3,838,632					\$ 3,838,632	5.00%				
Grand Total	\$ 76,772,647					\$ 76,772,647	100.00%				

NOTES:

This table reflects the allocation of the estimated Competitive Housing Tax Credit Ceiling that the Department expects to have available for allocation during the 2022 cycle. This initial ceiling is estimated using the 2022 population figure of 29,527,941 (Internal Revenue Bulletin No. 2022-12) multiplied by the 2022 cap rate of \$2.60 (IRS Rev. Proc. 2021-45). The "Elderly Funding Limits" depicted are based on the 2022 HISTA data. The column labeled "Final Funding Amount" is the column an Applicant can reference to determine the amount of the credit ceiling that is estimated to be available in each subregion for the 2022 cycle. The column labeled "Max Funding Request/Award Limits" reflects the estimated maximum request limit for each State sub-region. In accordance with 10 TAC §11.4(b), an Applicant cannot request or be awarded more than the amounts reflected in the column, which were established based on estimates as of December 1, 2021. These request/award limits are fixed and will not change, even if the regional funding amounts change based on future updates. Lastly, this chart will be updated as credit is returned during the year. Returned credits available to be reallocated in 2022 will be reflected in an additional column of the chart as it is updated.