

TEXAS DEPARTMENT OF HOUSING AND COMMUNITY AFFAIRS
HOUSING FINANCE DIVISION
COMBINING BALANCE SHEETS
at October 31, 2023
(Unaudited)

	Single Family Program Funds	Residential Mortgage Revenue Bond Funds	Taxable Mortgage Program	Multi-Family Program Funds	General Funds	Combined Totals
ASSETS						
Current Assets						
Cash and Temporary Investments						
Cash in Bank	\$	\$	\$	\$	28,050	\$ 28,050
Cash Equivalents			31,820		8,235,327	8,267,147
Restricted Assets:						
Cash in Bank	182,892	6,263	14,995,778	24,907,540		40,092,473
Cash Equivalents	206,067,193	308,133,513	2,525,323	110,848,666	757,597	628,332,292
Short-term Investments				64,947,578		64,947,578
Loans and Contracts			168,250,194			168,250,194
Interest Receivable	4,123,351	3,292,019	13,709	6,645,649	111	14,074,839
Receivables:						
Interest and Dividends			1,289,785		1,208	1,290,993
Accounts Receivables					134,990	134,990
Other Current Assets	9,600,793	247,125			219,288	10,067,206
Total Current Assets	<u>\$ 219,974,229</u>	<u>\$ 311,678,920</u>	<u>\$ 187,106,609</u>	<u>\$ 207,349,433</u>	<u>\$ 9,376,571</u>	<u>\$ 935,485,762</u>
Non-Current Assets						
Restricted:						
Investments	1,061,608,131	764,150,786	5,156,120	393,323,426		2,224,238,463
Loans and Contracts	203,917,242	144,681,537		1,124,431,667	655,547	1,473,685,993
Total Non-Current Assets	<u>1,265,525,373</u>	<u>908,832,323</u>	<u>5,156,120</u>	<u>1,517,755,093</u>	<u>655,547</u>	<u>3,697,924,456</u>
Total Assets	<u>\$ 1,485,499,602</u>	<u>\$ 1,220,511,243</u>	<u>\$ 192,262,729</u>	<u>\$ 1,725,104,526</u>	<u>\$ 10,032,118</u>	<u>\$ 4,633,410,218</u>
DEFERRED OUTFLOW OF RESOURCES						
Deferred Outflow of Resources	171,150					171,150
Total Deferred Outflow of Resources	<u>\$ 171,150</u>	<u>\$</u>	<u>\$</u>	<u>\$</u>	<u>\$</u>	<u>\$ 171,150</u>
LIABILITIES						
Current Liabilities						
Payables:						
Accrued Bond Interest Payable	\$ 10,380,511	\$ 12,756,413	\$	\$ 6,724,661	\$	\$ 29,861,585
Unearned Revenue					455,956	455,956
Other Current Liabilities	247,980	464,702	156,250,590		321,119	157,284,391
Total Current Liabilities	<u>10,628,491</u>	<u>13,221,115</u>	<u>156,250,590</u>	<u>6,724,661</u>	<u>777,075</u>	<u>187,601,932</u>
Non-Current Liabilities						
Notes Payable		10,000,000		522,167,913		532,167,913
Bonds Payable	1,316,384,078	1,096,823,061		969,750,488		3,382,957,627
Derivative Hedging Instrument	171,150					171,150
Other Non-Current Liabilities				226,461,464		226,461,464
Total Non-Current Liabilities	<u>1,316,555,228</u>	<u>1,106,823,061</u>	<u></u>	<u>1,718,379,865</u>	<u></u>	<u>4,141,758,154</u>
Total Liabilities	<u>\$ 1,327,183,719</u>	<u>\$ 1,120,044,176</u>	<u>\$ 156,250,590</u>	<u>\$ 1,725,104,526</u>	<u>\$ 777,075</u>	<u>\$ 4,329,360,086</u>
NET POSITION						
Restricted	158,487,033	100,467,067	34,690,534		1,413,255	295,057,889
Unrestricted			1,321,605		7,841,788	9,163,393
Total Net Position	<u>\$ 158,487,033</u>	<u>\$ 100,467,067</u>	<u>\$ 36,012,139</u>	<u>\$</u>	<u>\$ 9,255,043</u>	<u>\$ 304,221,282</u>
Total Liabilities and Net Position	<u>\$ 1,485,670,752</u>	<u>\$ 1,220,511,243</u>	<u>\$ 192,262,729</u>	<u>\$ 1,725,104,526</u>	<u>\$ 10,032,118</u>	<u>\$ 4,633,581,368</u>

Prepared By: Alejandra Murphy
Approved By: Cristina Ortega

Date: 1/18/2024
Date: 1/18/2024

TEXAS DEPARTMENT OF HOUSING AND COMMUNITY AFFAIRS
HOUSING FINANCE DIVISION
COMBINING STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET POSITION
For the Second Period Ending October 31, 2023
(Unaudited)

	Single Family Program Funds	Residential Mortgage Revenue Bond Funds	Taxable Mortgage Program	Multi-Family Program Funds	General Funds	Combined Totals
OPERATING REVENUES						
Interest and Investment Income	\$ 10,135,418	\$ 8,238,089	\$ 479,691	\$ 11,035,652	\$ 82,337	\$ 29,971,187
Application Fees					2,000	2,000
Other Operating Revenues	<u>1,831,366</u>	<u>8,593,726</u>	<u>64,110</u>	<u>11,035,652</u>	<u>323,650</u>	<u>10,812,852</u>
Total Operating Revenues	11,966,784	16,831,815	543,801	11,035,652	407,987	40,786,039
OPERATING EXPENSES						
Professional Fees and Services	563,680	4,000				567,680
Interest	8,214,731	6,648,739	655,116	11,035,652		26,554,238
Trustee Fees	28,016	26,311			459	54,786
Mortgage Loan Servicing Fees	2,285,959	5,141,930				7,427,889
Other Operating Expenses	<u>588</u>	<u>2,500,874</u>	<u>1,103</u>	<u>11,035,652</u>	<u>1,606</u>	<u>2,504,171</u>
Total Operating Expenses	11,092,974	14,321,854	656,219	11,035,652	2,065	37,108,764
Operating Income (Loss)	<u>873,810</u>	<u>2,509,961</u>	<u>(112,418)</u>	<u> </u>	<u>405,922</u>	<u>3,677,275</u>
OTHER REVENUES, EXPENSES, GAINS						
LOSSES AND TRANSFERS						
Extraordinary Items	83,238	22,005				105,243
Transfers In (Out)	<u>80</u>	<u>(6,579,970)</u>	<u>5,829,890</u>	<u> </u>	<u>(955,498)</u>	<u>(1,705,498)</u>
CHANGE IN NET POSITION	<u>957,128</u>	<u>(4,048,004)</u>	<u>5,717,472</u>	<u> </u>	<u>(549,576)</u>	<u>2,077,020</u>
Net Position, Beginning	<u>157,529,905</u>	<u>104,515,071</u>	<u>30,294,667</u>	<u> </u>	<u>9,804,619</u>	<u>302,144,262</u>
Restatements						
Net Position, Beginning, as Restated	<u>157,529,905</u>	<u>104,515,071</u>	<u>30,294,667</u>	<u> </u>	<u>9,804,619</u>	<u>302,144,262</u>
NET POSITION, Ending	<u>\$ 158,487,033</u>	<u>\$ 100,467,067</u>	<u>\$ 36,012,139</u>	<u>\$</u>	<u>\$ 9,255,043</u>	<u>\$ 304,221,282</u>

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