

TEXAS DEPARTMENT OF HOUSING AND COMMUNITY AFFAIRS
HOUSING FINANCE DIVISION
COMBINING BALANCE SHEETS
at February 28, 2023
(Unaudited)

	Single Family Program	Residential Mortgage Revenue Bond	Taxable Mortgage Program	Multi-Family Program	General	Combined
ASSETS						
Current Assets						
Cash in Bank		\$	\$	\$	\$ 50	\$ 50
Cash Equivalents			252,928		6,319,124	6,572,052
Restricted Assets:						
Cash in Bank	141,125		8,573,863	40,242,212		48,957,200
Cash Equivalents	195,769,957	45,090,383	2,558,751	119,069,662	767,625	363,256,378
Short-term Investments				32,787,523		32,787,523
Loans and Contracts			82,538,605			82,538,605
Interest Receivable			14,582		96	14,678
Receivables:						
Interest and Dividends	2,958,167	2,151,263	1,007,515	4,980,830	788	11,098,563
Accounts Receivables					103,627	103,627
Loans and Contracts						
Other Current Assets	10,979,931	55,000			251,674	11,286,605
Total Current Assets	209,849,180	47,296,646	94,946,244	197,080,227	7,442,984	556,615,281
Non-Current Assets						
Restricted:						
Investments	874,049,923	561,891,611	5,632,878	368,649,520		1,810,223,932
Loans and Contracts	203,968,942	125,433,543		952,132,975	685,802	1,282,221,262
Total Non-Current Assets	1,078,018,865	687,325,154	5,632,878	1,320,782,495	685,802	3,092,445,194
Total Assets	\$ 1,287,868,045	\$ 734,621,800	\$ 100,579,122	\$ 1,517,862,722	\$ 8,128,786	\$ 3,649,060,475
DEFERRED OUTFLOW OF RESOURCES						
Deferred Outflow of Resources	310,693					310,693
Total Deferred Outflow of Resources	310,693					310,693
LIABILITIES						
Current Liabilities						
Payables:						
Accrued Bond Interest Payable	\$ 16,104,723	\$ 4,098,208	\$	\$ 5,118,599	\$	\$ 25,321,530
Deferred Revenues					500,482	500,482
Other Current Liabilities	163,699		69,918,538		217,757	70,299,994
Total Current Liabilities	16,268,422	4,098,208	69,918,538	5,118,599	718,239	96,122,006
Non-Current Liabilities						
Notes and Loans Payable		10,000,000		392,123,171		402,123,171
Bonds Payable	1,103,555,747	613,313,959		931,445,777		2,648,315,483
Derivative Hedging Instrument	310,692					310,692
Other Non-Current Liabilities				189,721,989		189,721,989
Total Non-Current Liabilities	1,103,866,439	623,313,959		1,513,290,937		3,240,471,335
Total Liabilities	1,120,134,861	627,412,167	69,918,538	1,518,409,536	718,239	3,336,593,341
NET POSITION						
Restricted	168,043,877	107,209,633	29,400,141		1,235,766	305,889,417
Unrestricted			1,260,443	(546,814)	6,174,781	6,888,410
Total Net Position	\$ 168,043,877	\$ 107,209,633	\$ 30,660,584	\$ (546,814)	\$ 7,410,547	\$ 312,777,827
Total Liabilities and Net Position	\$ 1,288,178,738	\$ 734,621,800	\$ 100,579,122	\$ 1,517,862,722	\$ 8,128,786	\$ 3,649,371,168

Prepared By : Alejandra Murphy
Approved By : Cristina Ortega

Date: 4/12/2023
Date: 4/12/2023

TEXAS DEPARTMENT OF HOUSING AND COMMUNITY AFFAIRS
HOUSING FINANCE DIVISION
COMBINING STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET POSITION
For the Sixth Period Ending February 28, 2023

(Unaudited)

	Single Family Program Funds	Residential Mortgage Revenue Bond Funds	Taxable Mortgage Program	Multi-Family Program Funds	General Funds	Combined Totals
OPERATING REVENUES						
Interest and Investment Income	\$ 21,316,475	\$ 12,102,196	\$ 581,938	\$ 25,590,847	\$ 144,559	\$ 59,736,015
Net Increase (Decrease) in Fair Value	(27,839,938)	(18,484,489)	(791,906)			(47,116,333)
Application Fees					30,308	30,308
Other Operating Revenues	14,021,344	4,411,148	28,504	80,600	1,470,126	20,011,722
Total Operating Revenues	<u>7,497,881</u>	<u>(1,971,145)</u>	<u>(181,464)</u>	<u>25,671,447</u>	<u>1,644,993</u>	<u>32,661,712</u>
OPERATING EXPENSES						
Professional Fees and Services	334,839	138,597			16,755	490,191
Interest	17,001,822	9,205,544	513,792	25,590,847		52,312,005
Trustee Fees	66,945	38,120	3,500		1,102	109,667
Mortgage Loan Servicing Fees	9,888,904	5,282,060				15,170,964
Bad Debt Expense	75,310					75,310
Other Operating Expenses	3,508,341	1,771,649	1,825	80,600	99,888	5,462,303
Total Operating Expenses	<u>30,876,161</u>	<u>16,435,970</u>	<u>519,117</u>	<u>25,671,447</u>	<u>117,745</u>	<u>73,620,440</u>
Operating Income (Loss)	<u>(23,378,280)</u>	<u>(18,407,115)</u>	<u>(700,581)</u>		<u>1,527,248</u>	<u>(40,958,728)</u>
Income (Loss) before Other Revenues, Expenses, Gains, Losses and Transfers	(23,378,280)	(18,407,115)	(700,581)	-	1,527,248	(40,958,728)
OTHER REVENUES, EXPENSES, GAINS						
LOSSES AND TRANSFERS						
Extraordinary Items	39,734	16,501	-			56,235
Transfers In (Out)	(100,882)	(881,529)	(182,589)		(1,347,951)	(2,512,952)
CHANGE IN NET POSITION	<u>(23,439,428)</u>	<u>(19,272,143)</u>	<u>(883,170)</u>		<u>179,296</u>	<u>(43,415,445)</u>
Net Position, Beginning	<u>191,483,305</u>	<u>126,481,776</u>	<u>31,543,754</u>	<u>(546,814)</u>	<u>7,231,251</u>	<u>356,193,272</u>
NET POSITION, Ending	<u>\$ 168,043,877</u>	<u>\$ 107,209,633</u>	<u>\$ 30,660,584</u>	<u>\$ (546,814)</u>	<u>\$ 7,410,547</u>	<u>\$ 312,777,827</u>

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